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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

DOUG LITTLE, Chairman
BOB STUMP
BOB BURNS
TOM FORESE
ANDY TOBIN

In the matter of:

WMF Management, LLC, a Delaware
limited liability company,

Woodbridge Group of Companies, LLC, a
Delaware limited liability company,

Woodbridge Mortgage Investment Fund 1,
LLC, a Delaware limited liability company,

Woodbridge Mortgage Investment Fund 2,
LLC, a Delaware limited liability company,

Woodbridge Mortgage Investment Fund 3,
LLC, a Delaware limited liability company,

Woodbridge Mortgage Investment Fund
3A, LLC, a Delaware limited liability
company,

Robert H. Shapiro, an unmarried man,

Robert W. Carfagno, Senior, (CRD no.
2387162), and Debra L. Carfagno, husband
and wife,

AIO Finanical LLC, an Arizona limited
liability company,

William M. Holliday (CRD no. 4930333),
and Guadalupe A. Holliday, husband and
wife,

Respondents.

Docket No. S-20988A-16-0354

**STIPULATION FOR EXTENSION
OF DEADLINE TO FILE ANSWER**

2016 NOV 4 AM 11 05

AZ CORP COMMISSION
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

NOV 04 2016

DOCKETED BY

Respondents WMF Management, LLC, Woodbridge Group of Companies, LLC,
Woodbridge Mortgage Investment Fund 1, LLC, Woodbridge Mortgage Investment Fund
2, LLC, Woodbridge Mortgage Investment Fund 3, LLC, Woodbridge Mortgage

Snell & Wilmer

LAW OFFICES
OF ARIZONA CORPORATION COMMISSION
400 N. Central Ave., Suite 1000
Phoenix, Arizona 85004-2000
TEL: 602.462.6000


1 Investment Fund 3A, LLC, and Robert H. Shapiro (collectively, "Woodbridge") and the
2 Securities Division of the Arizona Corporation Division (the "Division") stipulate to an
3 extension of the deadline for Woodbridge to file an answer to the Temporary Cease and
4 Desist Order, dated October 4, 2016, for a period of sixty (60) days, *i.e.*, until January 6,
5 2017. Good cause exists to grant this stipulation because Woodbridge recently engaged
6 legal counsel who is in the process of getting up to speed on the matter, the Division and
7 Woodbridge are discussing initial voluntary exchange of documents and information, and
8 the Division and Woodbridge are investigating the potential for resolution.

9 Accordingly, Woodbridge and the Division respectfully request that the
10 accompanying Order, extending Woodbridge's deadline to file an answer to the
11 Temporary Cease and Desist Order until January 6, 2017, be entered.

DATED this 4th day of November, 2016.

SNELL & WILMER LLP

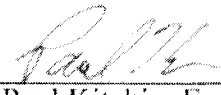
By:


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Attorneys for Woodbridge Respondents

ARIZONA CORPORATION COMMISSION

By:


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Attorney for the Arizona Corporation
Commission Securities Division


ORIGINAL + 13 copies of the
foregoing filed this 4th day of
November, 2016, with:

Docket Control
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

COPIES of the foregoing hand-
delivered/mailed this 4th day of
November, 2016, to:

Mark H. Preny, Esq.
Administrative Law Judge
Hearing Division
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

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1 **BEFORE THE ARIZONA CORPORATION COMMISSION**

2 **COMMISSIONERS**

3 DOUG LITTLE, Chairman

4 BOB STUMP

5 BOB BURNS

6 TOM FORESE

7 ANDY TOBIN

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9 WMF Management, LLC, a Delaware
10 limited liability company,

11 Woodbridge Group of Companies, LLC, a
12 Delaware limited liability company,

13 Woodbridge Mortgage Investment Fund 1,
14 LLC, a Delaware limited liability company,

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20 3A, LLC, a Delaware limited liability
21 company,

22 Robert H. Shapiro, an unmarried man,

23 Robert W. Carfagno, Senior, (CRD no.
24 2387162), and Debra L. Carfagno, husband
25 and wife,

26 AIO Finanical LLC, an Arizona limited
27 liability company,

28 William M. Holliday (CRD no. 4930333),
and Guadalupe A. Holliday, husband and
wife,

Respondents.

Docket No. S-20988A-16-0354

ORDER

Pursuant to the Stipulation for Extension of Deadline to File Answer, filed by
Respondents WMF Management, LLC, Woodbridge Group of Companies, LLC,
Woodbridge Mortgage Investment Fund 1, LLC, Woodbridge Mortgage Investment Fund

1 2, LLC, Woodbridge Mortgage Investment Fund 3, LLC, Woodbridge Mortgage
2 Investment Fund 3A, LLC, and Robert H. Shapiro (collectively, "Woodbridge") and the
3 Securities Division of the Arizona Corporation Commission, and good cause appearing,

4 IT IS ORDERED that the Woodbridge Respondents have up to and until January 6,
5 2017, to file their answer to the Temporary Cease and Desist Order, dated October 4,
6 2016.

7 DATED this _____ day of November, 2016.
8
9

10 By: _____
11 The Honorable Mark H. Preny

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